

TRUTH-IN-SAVINGS DISCLOSURE

Rates Effective: _____

Name: _____

Member Number: _____

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS See Section 7
	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Savings	/	Monthly	Monthly	Monthly (Calendar)	\$5.00 per owner (see Section 10)	—	\$50.00	Daily Balance	Account transfer and withdrawal limitations apply.
Special Savings	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$50.00	Daily Balance	Account transfer and withdrawal limitations apply.
Kids	\$0.00 to \$2,000.00 / \$2,000.01 or greater / to	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
Teen	\$0.00 to \$2,000.00 / \$2,000.01 or greater / to	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
Young Adult	\$0.00 to \$2,000.00 / \$2,000.01 or greater / to	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	—
Holiday Club	/	None	Annually	Annually (Noncalendar)	—	—	\$50.00	Daily Balance	Account withdrawal limitations apply.
Vacation	/	Monthly	Monthly	Monthly (Calendar)	—	—	\$50.00	Daily Balance	Account withdrawal limitations apply.
First Home Club	/	Monthly	Monthly	Monthly (Calendar)	—	—	—	Daily Balance	Account withdrawal limitations apply.
Tiered Money Market	\$2,500.00 to \$9,999.99 / \$10,000.00 to \$24,999.99 / \$25,000.00 to \$49,999.99 / \$50,000.00 to \$99,999.99 / \$100,000.00 to \$249,999.99 / \$250,000.00 or greater / /	Monthly	Monthly	Monthly (Calendar)	\$2,500.00	\$2,500.00	\$2,500.00	Daily Balance	Account transfer and withdrawal limitations apply.

RATE SCHEDULE									
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	Dividend Rate/ Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Tiered IRA Savings	\$0.00 to \$24,999.99 / \$25,000.00 to \$49,999.99 / \$50,000.00 or greater /	Monthly	Monthly	Monthly (Calendar)	—	—	\$50.00	Daily Balance	Account transfer and withdrawal limitations apply.
Basic Checking	—	—	—	—	—	—	—	—	—
Dividend Checking	/	Monthly	Monthly	Monthly (Calendar)	—	See Section 5 Balance Information	—	Daily Balance	—
Young Adult Checking	—	—	—	—	—	—	—	—	—
Kasasa Cash® Qualifications Met (See Section 2) Qualifications Not Met (See Section 2)	\$25.00 to \$24,999.99 / \$25,000.00 and greater / to /	Monthly	Monthly	Monthly (Noncalendar)	\$25.00	—	—	Daily Balance	—
Kasasa Cash with Saver® Qualifications Met (See Section 2) Qualifications Not Met (See Section 2)	\$25.00 to \$24,999.99 / \$25,000.00 and greater / to /	—	Monthly	Monthly (Noncalendar)	\$25.00	—	—	Daily Balance	—
Kasasa Saver for Cash® Qualifications Met (See Section 2) Qualifications Not Met (See Section 2)	\$25.00 to \$24,999.99 / \$25,000.00 and greater / to /	Monthly	Monthly	Monthly (Noncalendar)	\$25.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.
Kasasa Cash Back®	—	—	—	—	\$25.00	—	—	—	—
Kasasa Cash Back with Saver®	—	—	—	—	\$25.00	—	—	—	—
Kasasa Saver for Cash Back® Qualifications Met (See Section 2) Qualifications Not Met (See Section 2)	\$25.00 to \$24,999.99 / \$25,000.00 and greater / to /	Monthly	Monthly	Monthly (Noncalendar)	\$25.00	—	—	Daily Balance	Account transfer and withdrawal limitations apply.

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Special Savings, Vacation, Tiered Money Market, Tiered IRA Savings, Dividend Checking, Kasasa Cash, Kasasa Cash with Saver, Kasasa Saver for Cash, and Kasasa Saver for Cash Back accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. For Kids, Teen, and Young Adult accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. For Holiday Club accounts, the dividend rate and annual percentage yield may change annually as determined by the Credit Union's Board of Directors. For First Home Club accounts, the dividend rate and annual percentage yield are fixed and will be in effect the full term of the account. The Credit Union will notify you at least 30 days in advance of any decrease. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

The Kids, Teen, Young Adult, Tiered Money Market, Tiered IRA Savings, Kasasa Cash, Kasasa Cash with Saver, Kasasa Saver for Cash, and Kasasa Saver for Cash Back accounts are tiered rate accounts. The balance ranges and corresponding dividend rates and annual percentage yields applicable to each tier are disclosed in the Rate Schedule. For Kids, Teen, and Young Adult accounts, each dividend rate will apply only to that portion of the account balance within each balance range. For Tiered Money Market, and Tiered IRA savings accounts, once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. For Kasasa Cash, Kasasa Cash with Saver, Kasasa Saver for Cash, and Kasasa Saver for Cash Back see Section 2.

2. KASASA ACCOUNTS — For all Kasasa accounts, you may qualify for monthly rewards if you meet the applicable minimum qualification requirements for each monthly qualification cycle. The monthly qualification cycle is defined as a period beginning on the last day of the prior calendar month and ending on the next-to-last day of the calendar month in which dividends are paid. To meet the minimum qualification requirements, you must: 1) make 12 debit card purchases that post and settle to your account; (ATM-processed transactions do not qualify); 2) be enrolled in and receive eStatements; and 3) have an automatic ACH debit from your account each month, or use Bill Pay each month. For Kasasa Cash, Kasasa Cash with Saver, Kasasa Cash Back, and Kasasa Cash Back with Saver accounts, if you have met your qualifications for the monthly qualification cycle, we will reimburse you for ATM fees up to \$25.00 per calendar month. Kasasa Cash, Kasasa Cash Back, Kasasa Cash with Saver, and Kasasa Cash Back with Saver accounts with zero

debit card swipes for 90 days will be moved into Basic Checking effective June 1, 2018 and at the beginning of every month thereafter. See separate fee schedule for listing of fees and charges applicable to your account

Kasasa Cash/Kasasa Cash with Saver. The Kasasa Cash and Kasasa Cash with Saver accounts are tiered rate accounts. If you meet the minimum qualification requirements during the monthly qualification cycle, you will earn the first dividend rate and annual percentage yield listed in the Rate Schedule for this account on balances of \$24,999.99 or less and will earn the second dividend rate and range of annual percentage yields on balances of \$25,000.00 or more. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Cash or Kasasa Cash with Saver account, and ATM fees will not be refunded to you.

For Kasasa Cash with Saver accounts, dividends earned on your Kasasa Cash with Saver account as well as ATM fees refunded to you will automatically be transferred to your Kasasa Saver for Cash account, and dividends will not compound in the Kasasa Cash with Saver account. The APYs for the Kasasa Savers for Cash account may be less than the APYs for the Kasasa Cash with Savers account. For Kasasa Cash accounts dividends earned and ATM fees reimbursed will remain in the account.

One (1) Kasasa Cash or Kasasa Cash with Saver account is allowed per social security number.

Kasasa Cash Back/Kasasa Cash Back with Saver. For Kasasa Cash Back and Kasasa Cash Back with Saver accounts, if you meet the minimum qualification requirements during the monthly qualification cycle, you will receive 3.00% cash back on up to \$300.00 in debit card purchases (excluding returns) that post and settle to your account, for maximum cash back of \$9.00 each month. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle, you will not earn a cash back reward and ATM fees will not be refunded to you.

For Kasasa Cash Back with Saver accounts, cash back earned as well as ATM fees refunded to you will automatically be transferred to your Kasasa Saver for Cash Back account. For Kasasa Cash Back accounts, cash back and ATM fees reimbursed will remain in the account.

One (1) Kasasa Cash Back/Kasasa Cash Back with Saver account is allowed per social security number.

Kasasa Saver for Cash/Kasasa Saver for Cash Back. The Kasasa Saver for Cash and Kasasa Saver for Cash Back accounts are a tiered rate account. The Kasasa Saver for Cash accounts are only available to holders of Kasasa Cash with Saver accounts. The Kasasa Saver for Cash Back accounts are

only available to holders of Kasasa Cash Back with Saver accounts. If you meet the minimum qualification requirements for your Kasasa Cash with Saver or Kasasa Cash Back with Saver account during the monthly qualification cycle, you will earn the first dividend rate and annual percentage yield listed for this account in the Rate Schedule on balances of \$24,999.99 or less and will earn the second dividend rate and range of annual percentage yields on balances of \$25,000.00 or more. If you do not meet all of the minimum qualification requirements during the monthly qualification cycle for the Kasasa Cash with Saver or Kasasa Cash Back with Saver accounts, the third dividend rate and annual percentage yield as listed in the Rate Schedule will apply to the entire balance in your Kasasa Saver for Cash or Kasasa Saver for Cash Back accounts.

3. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

4. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Holiday Club accounts, the dividend period is annual. For example, the first dividend period begins on November 1 and ends on October 31. All other dividend periods follow this same pattern.

5. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the day the Credit Union receives provisional credit. For all accounts, if you close your account before accrued dividends are credited, you will not receive the accrued dividends.

6. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Savings account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Tiered Money Market accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met, you will be charged a service fee as stated in the Fee Schedule. For Basic Checking, Dividend Checking, and Young Adult Checking accounts, see Fee Schedule. For all accounts, except Basic Checking, Dividend Checking, and Young Adult Checking there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the period, you will not earn the annual percentage yield stated in the Rate Schedule. For accounts using the daily balance method as stated in the Rate Schedule dividends are calculated by

applying a daily periodic rate to the principal in the account each day.

7. ACCOUNT LIMITATIONS — For Savings, Special Savings, Tiered Money Market, Tiered IRA Savings, and Kasasa Saver for Cash, and Kasasa Saver for Cash Back accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 31 and the account will remain open. If you make an early withdrawal (before Oct. 31) the account will be closed. No dividends will be paid and you will be charged a fee as disclosed in the Fee Schedule. You may not make any withdrawals from your Holiday Club account within the first seven (7) days of the date you open your account. For Vacation accounts, you may make one (1) over-the-counter withdrawal or one (1) transfer per calendar month. For any additional withdrawals, you will be charged a fee as disclosed in the Fee Schedule. For First Home Club accounts, the entire balance will be paid to you by check or transferred to another account of yours upon home purchase. You may not make withdrawals from your account at any other time. If you wish to access the funds in your First Home Club account, you may close it. If you close your account, you will forfeit all accrued, uncredited dividends. However, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it. For First Home Club accounts, you are permitted one monthly deposit for the preauthorized value selected at account opening. For Kids, Teen, Young Adult, Basic Checking, Dividend Checking, Young Adult Checking, Kasasa Cash, Kasasa Cash with Saver, Kasasa Cash Back, and Kasasa Cash Back with Saver accounts, no account limitations apply. Please be advised that checks deposited to either checking or savings accounts are subject to our Funds Availability Policy Disclosure.

8. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the

transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the credit union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

9. RELATIONSHIP PRICING — Advantage Pricing is Palisades Federal Credit Union's relationship pricing, please refer to Section 12 of the Membership and Account Agreement for details.

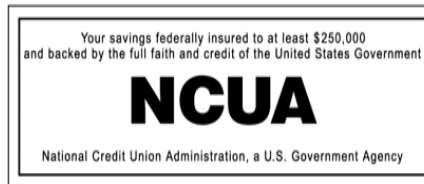
10. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1 per account owner

For each Savings Account (membership), each owner is required to maintain the par value of one share in the account. You may open multiple Savings accounts, individually or jointly; however, the par value requirements will apply to each Savings account.

11. RATES — The rates appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

12. FEES — See separate fee schedule for a listing of fees and charges applicable to your account(s).



LOCATIONS

244 S. Main St.
New City, NY 10956

240 E. Route 59
Nanuet, NY 10954

16 Orangetown Shopping Center
Orangeburg, NY 10962